



## Central Bank of Kenya

### A. **RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2599/091, 2572/182 & 2526/364 DATED 14/10/2024**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	13/01/2025	14/04/2025	13/10/2025	
<b>Amount Offered (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Bids Received (Kshs. M)</b>	18,508.15	28,789.43	25,740.32	73,037.89
<b>Performance Rate (%)</b>	462.70	287.89	257.40	304.32
<b>Total Amount Accepted (Kshs. M)</b>	6,089.38	10,560.94	14,506.32	31,156.64
Of which: Competitive bids	3,855.90	9,259.86	12,267.50	25,383.26
: Non-competitive bids	2,233.48	1,301.08	2,238.82	5,773.38
<b>Bid-to-Cover Ratio</b>	3.04	2.73	1.77	2.34
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	13,515.85	11,375.80	3,377.05	28,268.70
New Borrowing/Net Repayment	7,426.47	814.86	11,129.27	
<b>Market Weighted Average Interest Rate</b>	15.3366%	16.2307%	16.4668%	
<b>Weighted Average Interest Rate of accepted bids</b>	14.9900%	16.0950%	16.3383%	
Price per Kshs 100 at average interest rate	96.3974	92.5708	85.9893	

### B. **COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
<b>91 - day</b>	14.9900	15.6855	0.6955
<b>182-day</b>	16.0950	16.4999	0.4049
<b>364 - day</b>	16.3383	16.7291	0.3908

### C. **NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2600/91, 2573/182 & 2527/364 DATED 21/10/2024**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Auction Dates &amp; Bids Closure</b>	16/10/2024	16/10/2024	16/10/2024	
<b>Results Announcement</b>	17/10/2024	17/10/2024	17/10/2024	
Redemptions				20,945.50
New Borrowing/Net Repayment				3,054.50

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD accounts are eligible.

### D. **TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m. on Wednesday, 9<sup>th</sup> October, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 14<sup>th</sup> October, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 11<sup>th</sup> October, 2024**.

### E. **NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

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